

Danske Invest SICAV
Société d'Investissement à Capital Variable
13, rue Edward Steichen, L-2540 Luxembourg
R.C.S. Luxembourg B 161867
("SICAV")

Notice to Shareholders of the following funds (the "Funds") of the SICAV:

China, Danish Bond, Danish Mortgage Bond, Denmark Focus, Eastern Europe, Eastern Europe Absolute, Eastern Europe ex. Russia, Emerging and Frontier Markets, Emerging Markets Debt Hard Currency, Euro Sustainable High Yield Bond, Euro Investment Grade Corporate Bond, Europe, Europe High Dividend, Europe Small Cap, European Bond, European Corporate Sustainable Bond, Global Corporate Sustainable Bond, Global Emerging Markets, Global Emerging Markets Small Cap, Global Inflation Linked Bond, Global Inflation Linked Bond Short Duration, Global High Dividend, Global Portfolio Solution – Balanced, Global Portfolio Solution – Defensive, Global Portfolio Solution – Equities, Global Portfolio Solution – Fixed Income, Global Portfolio Solution – Opportunity, Global Small Cap, Global Stock Picking, India, Japan, Multi Asset Inflation Strategy, Nordic Corporate Bond, Russia, Swedish Bond and US High Yield Bond

Luxembourg, 10 March 2020

Dear Shareholders,

Further to our earlier communication as of 9 March 2020, according to which we informed you about the decision to suspend the net asset value calculation as well as the processing of subscription, switch and redemption orders in the Funds due to high volatility and liquidity constraints on the financial markets, please note that the management company of the SICAV, Danske Invest Management A/S, has decided to cancel the suspension as of 10 March 2020.

As a consequence and starting from 10 March 2020 you will be able to subscribe new shares, switch or redeem the shares you own in any of the Funds in a usual manner through the distributor or RBC Investor Services Bank S.A., the SICAV's register and transfer agent, if relevant.

Yours faithfully,
Danske Invest Management A/S, Luxembourg Branch
on behalf of Danske Invest SICAV