

Objectives and investment policy

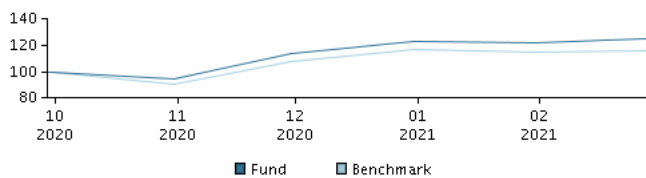
Objectives

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

Investment policy

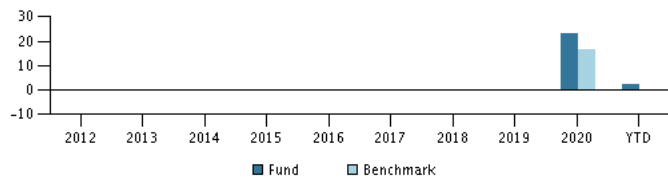
The fund invests mainly in Eastern European and Turkish equities. To a small extent, the fund may invest in equities from countries bordering Eastern Europe. The fund may invest in countries considered as emerging markets. The fund adheres to the Responsible Investment Policy of Danske Bank and restricts certain sectors and companies from its investment universe. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may not differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Return in the period: 29.09.2020 - 28.02.2021



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 28.02.2021, %



Annual return as of 28.02.2021

	2016	2017	2018	2019	2020	YTD
Fund, %					23.0	2.1
Benchmark, %					16.8	-0.3

Return as of 28.02.2021

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	2.8	10.0			25.6
Benchmark, %	1.3	7.6			16.5

Charges

Ongoing charge	1.25%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



Name:
Ole Gotthardt
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc.
Years of experience:
37

10 largest holdings as of 29.01.2021 *)

Name of investment/security	Weight
Gazprom Adr (Gb)	9.5%
Lukoil Oil Company Pjsc (Usd)	8.5%
Sberbank (Usd)	7.9%
Mmc Norilsk Nickel Pjsc Adr (Gb)	6.0%
Tatneft (Usd)	3.7%
Otp Bank	3.4%
Mobile Telesystems Pjsc (Usd)	3.4%
Yandex Nv A (Usd)	3.3%
Novatek Gdr (Gb)	3.2%
Pko Bank Polski S.A.	2.9%

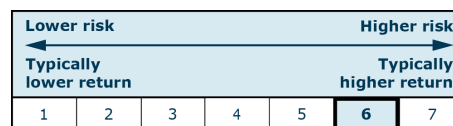
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Countries as of 29.01.2021, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Basic information

ISIN code	LU2164670510
Benchmark	MSCI EM Europe 10/40 Net Total Return Index in EUR (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 03.03.2021, EUR	9.2
Net asset value (NAV), 04.03.2021	8.117