Danske Invest Allocation

Société d'Investissement à Capital Variable 13, rue Edward Steichen, L-2540 Luxembourg R.C.S. Luxembourg B 82717 ("SICAV")

Notice to Shareholders of all the funds (the "Funds") of the SICAV

Luxembourg, 10 March 2020

Dear Shareholders,

Further to our earlier communication as of 9 March 2020, according to which we informed you about the decision to suspend the net asset value calculation as well as the processing of subscription, switch and redemption orders in the Funds due to high volatility and liquidity constraints on the financial markets, please note that the management company of the SICAV, Danske Invest Management A/S, has decided to cancel the suspension as of 10 March 2020.

As a consequence and starting from 10 March 2020 you will be able to subscribe new shares, switch or redeem the shares you own in any of the Funds in a usual manner through the distributor or RBC Investor Services Bank S.A., the SICAV's register and transfer agent, if relevant.

Yours faithfully, Danske Invest Management A/S, Luxembourg Branch on behalf of Danske Invest Allocation